

## **LEVY 17-18 = 1.5% Increase for East Troy Community School District**

At the October 23, 2017 school board meeting, the ETCSD approved a 1.5% levy increase for the 17-18 tax levy cycle.

“With property values increasing an average of 1.89% from the October valuations issued by the Department of Revenue, this nets to a -0.38% decrease in the mill rate – from \$9.69 last year to \$9.66 this year,” states business manager Kathy Zwirgzdas.

“In addition, we continue to pre-pay a small portion of our new 20 year referendum debt – shortening that cycle for the next generation and reducing interest costs slightly.”

While conditions remain favorable for the property tax payers with the levy, revenues are still severely limited for the school.

“This year a \$200 per pupil increase from the state helped the budget immensely, but it is the first year with an increase greater than 2% (2.31%) since 2010,” stated Dr. Christopher Hibner, Superintendent. “Our total revenues are still below what they were in 2010-11, as we recover from the 2011-12 -8% reductions. Continued reductions to expenses and additions of new costs without additional funding to balance the budget each year have our operating budgets strained.”